

Health, Safety, Quality & Environmental Policy

HSQE Policy Statement

Japan Drilling Company is an established international drilling contractor in the oil and gas industry and is dedicated to providing quality drilling services to its customers and to carrying out drilling operations in a manner that ensures incident-free performance, environmental protection and the health and safety of its employees and stakeholders.

HSQE Principles

To conduct its business *Japan Drilling Company*:

- places top priority on HSQE in every case;
- maintains a systematic approach to manage health, safety, quality and environment (HSQE), embodied by the HSQE Management System which is designed to ensure statutory and regulatory compliance with applicable local/international laws/regulations and meet industry best practice;
- sets objectives and targets, and measures and improves HSQE performance on a continual basis;
- requires all employees and its sub-contractors to conduct themselves in accordance with the HSQE Management System;
- does not subordinate HSQE issues to economic pressures or profit;
- aims to constantly improve the skills of all employees through training and personal development; and
- takes preventive action for all identified risks.

Sustainability

Japan Drilling Company aims to conduct all activities in a sustainable manner with respect to environmental, social and responsible business aspects, through the implementation of evolving practices and technologies.

HSQE Commitment

The top management of *Japan Drilling Company* is fully dedicated to the implementation and continual improvement of the HSQE Management System and makes the following commitments to its employees and stakeholders:

Health

- to conduct activities such that occupational health is ensured;
- to identify, implement and improve effective measures to maintain health;

Safety

- to entitle all employees to stop the job if safety is not adequately controlled; to never
- allow convenience or haste to sacrifice safety, and
- to establish the evaluation of risks as an integral component of operational integrity;

Quality

- to set quality objectives and targets that meet requirements of services and enhance customer satisfaction;
- to provide consistent services on a sustainable basis, managed in an efficient and responsible manner;

Environment

- to minimize waste by inventory control, monitoring product use and reduction in consumption; and
- to use products with the least environmental impact when practicable.

Japan Drilling Company maintains compliance with ISM Code.