

August 5, 2021

To Whom It May Concern:

Japan Drilling Co., Ltd., Reorganization Company
Japan Drilling (Netherlands) B.V., Reorganization Company
Takanori Hioki, Trustee
Eiji Katayama, Trustee

Notice Regarding Orders to Refer Proposed Modified Reorganization Plans to Creditors' Resolution

As already announced, we have submitted proposed modified reorganization plans to the Tokyo District Court on July 30, 2021. We are pleased to announce that today, on August 5, we received orders from the Court to refer the proposed modified reorganization plans to creditors' resolution. We would like to once again extend our gratitude to all our creditors and those involved in this matter for their understanding and support to our business and the corporate reorganization proceedings.

The Court's orders provide that the resolution for the proposed modified reorganization plans shall be conducted through a written vote. The required documents for voting will be delivered to the creditors along with the proposed modified reorganization plans by the first half of August, and the creditors are kindly requested to return the ballot paper once they receive the documents. The Court's orders provide that the voting period is set between August 5, 2021 and September 24, 2021 (the ballot paper must reach the Tokyo District Court by, at the latest, the last day of the voting period). The creditors are kindly requested to cast their votes at their earliest convenience.

We wish to have the Tokyo District Court confirms the proposed modified reorganization plans based on the understanding and cooperation of the parties concerned so that we can promptly proceed with payments to the creditors according to the proposed modified reorganization plans.

We will keep striving to accomplish the reorganization of our businesses. We would appreciate it very much for your continued cooperation and understanding for our reorganization proceedings.

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